

HDFC DEPOSITS

TRUSTS & INSTITUTIONS

Fixed & Variable Rates

HIGHEST SAFETY

CRISIL has reaffirmed "FAAA/Stable" rating & ICRA has reaffirmed "MAAA (stable)" rating for twenty fourth consecutive year.

QUICK LOAN FACILITY

Loan against deposit is available after 3 months from the date of deposit upto 75% of the deposit amount, subject to the other terms and conditions framed by HDFC. Interest on such loans will be 2% above the deposit rate.

SPECIFIED INVESTMENT

HDFC Trust deposits is a specified investment under Section 11(5) (ix) of the Income Tax Act, 1961.

HDFC SPECIAL DEPOSITS UPTO ₹ 2 CRORE

Limited Period Scheme					Rate of Interest (p.a.)	
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*	
33 Months	7.95%	8.00%	8.08%	8.24%	8.24%	
66 Months	7.95%	8.00%	8.08%	8.24%	8.24%	
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000	

* For cumulative option, Interest is compounded annually.

HDFC PREMIUM DEPOSITS UPTO ₹ 2 CRORE

Fixed Rates only					Rate of Interest (p.a.)	
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*	
15 Months	7.90%	7.95%	8.03%	-	8.19%	
30 Months	7.90%	7.95%	8.03%	8.19%	8.19%	
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000	

* For cumulative option, Interest is compounded annually.

REGULAR DEPOSITS

Fixed & Variable Rates

Interest rates on Deposits upto ₹ 2 Crore					
Period	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*
12 - 23 Months	7.80%	7.85%	7.93%	-	8.08%
24 - 84 Months	7.80%	7.85%	7.93%	8.08%	8.08%
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000
Interest rates on Deposits exceeding ₹ 2 Crore upto ₹ 10 Crore					
12 - 23 Months	7.95%	8.00%	8.08%	-	8.24%
24 - 84 Months	7.95%	8.00%	8.08%	8.24%	8.24%
Interest rates on Deposits exceeding ₹ 10 Crore & below ₹ 25 Crore					
12 - 23 Months	8.00%	8.05%	8.13%	-	8.30%
24 - 84 Months	8.00%	8.05%	8.13%	8.30%	8.30%

* For cumulative option, Interest is compounded annually.

Interest rates for deposit of ₹ 25 crore and above would be published on our website. Please refer our website for the prevailing rates or contact our branches before placing such deposits.

Cheque should be drawn in favour of "Housing Development Finance Corporation Ltd." or "HDFC Ltd." and marked "Account Payee only"

RATES EFFECTIVE FROM
OCTOBER 3, 2018



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

Phones: 022-67546060 (for Deposits only) Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones)

CIN: L70100MH1977PLC019916 Email: deposits@hdfc.com Website: www.hdfc.com

Our loan facilities : Housing loans, Home Improvement loans, Home Extension loans, Loans to Professionals and much more

TERMS & CONDITIONS

DEPOSIT CAN BE PLACED BY

Charitable Trusts, Religious Trusts, Educational Institutions, Association of Persons, Co-operative Societies, Partnership Firms and others as decided by management.

MODE OF ACCEPTANCE

a) Through an account payee cheque favouring "HDFC Ltd"; or
b) Remittance of funds through RTGS, NEFT or net banking into HDFC's bank account on any working day (other than Saturday). In case the deposit amount is Rs. 25 lacs or more, the depositor must intimate HDFC latest by 12.30 pm on the day of remittance so that interest shall accrue from that date.

Bank Account details for remittance of funds:

Beneficiary Name: HDFC LTD.

Account No.: HDFCFD+Depositor's PAN (i.e. if PAN of the depositor is ABCDE1234Z then account number should be mentioned as HDFCFDABCDE1234Z)

IFSC Code: HDFC0000060

Bank Name & Branch: HDFC Bank Ltd, Fort Branch, Mumbai

INTEREST

Interest will be payable on the deposit from the date of realization of cheque or transfer of funds into HDFC's bank account on any working day (other than Saturday) with prior intimation. Interest on deposits placed under Monthly Income Plan, Non-Cumulative Option and Annual Income Plan shall be paid on fixed dates as given below:

Monthly Income Plan (MIP)	Last day of each month
Non-cumulative- Quarterly option	June 30, September 30, December 31 and March 31
Non-cumulative - Half-yearly option	September 30 and March 31
Annual Income Plan	March 31

Cumulative Interest Option & Recurring Deposits Plan: Interest will be compounded annually and accrued every year after deducting tax, wherever applicable. The principal along with interest will be paid on maturity once the discharged deposit receipt is received by us. In case of MIP and Non-Cumulative deposits, if the first interest due date falls within a week from the deposit date, then the interest for the first broken period will be paid in the next interest cycle.

Interest amount (net of TDS - where applicable) will be paid through NACH/ECS at all centres where this facility is available. Where this facility is not available, interest will be paid through "Account payee" cheque drawn in favour of the first named depositor along with his bank account details furnished. In case of Monthly Income Plan, post-dated interest cheques for every financial year will be issued in advance. Interest on Monthly Income Plan under Variable Rate Deposit will be credited to the depositor's bank account on the last day of the month.

VARIABLE RATE DEPOSIT

Interest Rate on variable rate deposit is linked to the benchmark rate and will vary from time to time with the benchmark rate. Benchmark Rate is the rate of interest applicable on HDFC fixed rate deposit product for the corresponding period. Interest Reset Date - Rate of interest (ROI) will be reset at the beginning of each interest period. ROI prevailing on the first day of the interest period will be applicable for the entire interest period. Deposit placed under the variable rate deposit cannot be changed to fixed rate deposit before the maturity date.

ELECTRONIC CLEARING SERVICE (ECS)

This facility is provided to depositors whereby the interest will be credited directly to the depositors' bank account. The depositor would receive a credit entry "ECS HDFC" in his pass book/bank statement. Intimation of interest credited would be sent on an annual basis.

DEDUCTION OF INCOME TAX AT SOURCE (TDS)

No tax deduction at source on interest paid/credited upto ₹ 5000/- in a financial year. Income tax will be deducted at source under Section 194A of the Income Tax Act, 1961, at the rates in force. If the depositor is not liable to pay income tax and the interest to be paid/credited in a financial year does not exceed the maximum amount which is not chargeable to income tax, the depositor may submit a declaration in Form No. 15G so that income tax is not deducted at source. In such cases, PAN (Permanent Account Number) must be quoted in the declaration, else the declaration is invalid.

Section 139A(5A) of the Income-tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his PAN to the person responsible for deducting such tax. Further, 139A(5B) requires the person deducting such tax to indicate the PAN on the TDS certificate. In case PAN is not mentioned, the rate of TDS would be 20% as per section 206AA(1) of the Income-Tax Act, 1961. In case of deposits of ₹ 50,000 and above, it is mandatory to furnish PAN.

PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the sole discretion of the Corporation, subject to the Housing Finance Companies (NHB) Directions, 2010, as applicable from time to time.

Premature withdrawal will not be allowed before completion of 3 months from the date of deposit. In case of request for premature withdrawal after the expiry of 3 months, the rates given in the following table shall apply.

Months completed from the date of deposit	Rate of Interest Payable
After 3 months but before 6 months	No Interest
After 6 months but before the date of maturity	The interest payable shall be 1% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 2% lower than the minimum rate at which the public deposits are accepted by HDFC. In respect of variable rate deposit, the interest rate applicable for the period for which deposit has run would be considered as applicable on the respective interest reset dates.

The commission is paid up-front for the entire period of deposit to our authorized agents. In case of premature withdrawal, the commission is payable for the period completed and excess commission paid will be recovered from the deposit amount.

RENEWAL / REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the discharged deposit receipt must be surrendered to HDFC. In case of renewal of deposit, the prescribed application form signed by all depositors is also required to be submitted. In case of renewal, deposit period would commence from the maturity date of the renewed deposit and the interest rate prevailing on the date of maturity will be applicable. Maturity date of the renewed deposit should be after 3 months from the date of renewal and premature withdrawal is not permitted for 3 months after the date of renewal.

Interest will accrue after the maturity date only if the deposit is renewed.

If the date of maturity falls on any day on which HDFC's office remains closed, repayment will be made on the next working day. Repayment amount is remitted to depositor's bank account directly through NEFT/RTGS/NACH or paid through account payee cheque favouring the first depositor.

'KNOW YOUR CUSTOMER (KYC)' COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and KYC Guidelines issued by the National Housing Bank (NHB), every depositor is required to comply with the KYC requirements by submitting the required documents for various categories mentioned on the reverse of the Application Form and providing any other additional information sought to comply with the reporting requirements under Section 285 BA of the Income-Tax Act, 1961.

In case the documents are submitted in any of the previous deposits, please provide the customer number. In case of deposits of Rs. 50,000 and above, it is mandatory to furnish Aadhaar number.

GENERAL

Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Housing Finance Companies (NHB) Directions, 2010.

Employees, Shareholders, Home Loan customers, customers referred by staff and high value depositors may be offered an additional interest rate as decided by management from time to time. In case such deposits are generated through our authorised agents, commission on such deposits would be adjusted appropriately.

All remittances by HDFC (towards interest, repayment, loan against deposit, etc.) shall be made to the bank account from where the funds were received by HDFC. Change in bank account may be permitted only in bonafide cases (such as where the account has been closed, etc.) at the sole discretion of the Corporation.

CRISIL has reaffirmed "FAAA/Stable" rating to our Fixed Deposits Programme. This rating indicates that the degree of safety regarding timely payment of interest and principal is very strong.

ICRA has reaffirmed "MAAA(stable)" rating to our Fixed Deposit Programme. This rating is the highest credit quality rating assigned by ICRA. The rated deposits programme carries the lowest credit risk.

Total amount of exposure including the non-fund based facilities, to companies in the same group or other entities or business ventures in which directors and/or the Corporation are holding substantial interest as on March 31, 2018 was Rs. 10,006.21 crore.

The deposits solicited by the Corporation are not insured.

HDFC has a right to change, amend, add or delete the terms and conditions without notice, subject to the Housing Finance Companies (NHB) Directions, 2010, as applicable, from time to time.

In case of any deficiency of the corporation in servicing its deposits, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.

The financial position of the corporation as disclosed and the representations made in the application form are true and correct and that the corporation and its Board of Directors are responsible for the correctness and veracity thereof.

The housing finance company is within the regulatory framework of the National Housing Bank. It must, however, be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the corporation or for the correctness of any of the statements or the representations made or opinions expressed by the corporation, and for repayment of deposit/discharge of liabilities by the corporation. HDFC Deposits programme is designed in accordance with NHB Regulations with the objective to channelise resources for housing.

FOR AUTHORISED AGENTS

Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits. Please ensure that your name and code number is clearly mentioned in the box provided in the Application Form to enable payment of brokerage. Application Forms received without your name and code number will not be considered for payment of brokerage. Brokerage will be paid to Authorised Agents at the rate decided by the management.



WITH YOU, RIGHT THROUGH www.hdfc.com

PROVISIONAL RECEIPT

Date: ___/___/___

Received from _____ cheque / HDFC Deposit Receipt No. _____ for

₹ _____ dated _____ drawn on _____ Bank _____ Branch towards

Monthly Income Plan Non-Cumulative (Quarterly Half-Yearly) Annual Income Plan Cumulative for a period of _____ months

@ _____% per annum.

For HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones)

VALID SUBJECT TO REALISATION OF CHEQUE

Authorised Signatory

Agent's Name: _____
Code No.: _____

DEPOSIT APPLICATION FORM (TRUSTS & INSTITUTIONS)

PLEASE USE BLOCK LETTERS AND TICK IN APPROPRIATE PLACES (PLEASE REFER NOTES FOR GUIDANCE)

Agents are not permitted to accept cash with application form and issue receipt. HDFC will in no way be responsible for such or other wrong tenders. Date : _____

We apply for placement/renewal of deposit at _____ Branch
 for a period of _____ months and will earn interest @ _____ % p.a. The payment details are as under :

PAYMENT DETAILS	<input type="checkbox"/> Cheque <input type="checkbox"/> RTGS	Amount : ₹ _____
Cheque No.	_____	Date : _____
Bank Name	_____	Branch : _____
HDFC Deposit Receipt No.	_____	Maturity Date _____

<input type="checkbox"/> FIXED RATE DEPOSIT	SCHEME : <input type="checkbox"/> MONTHLY INCOME PLAN <input type="checkbox"/> NON-CUMULATIVE (<input type="checkbox"/> Quarterly Option <input type="checkbox"/> Half-Yearly Option) <input type="checkbox"/> ANNUAL INCOME PLAN <input type="checkbox"/> CUMULATIVE
<input type="checkbox"/> VARIABLE RATE DEPOSIT	STATUS : <input type="checkbox"/> CHARITABLE TRUST <input type="checkbox"/> RELIGIOUS TRUST <input type="checkbox"/> EDUCATIONAL INSTITUTION <input type="checkbox"/> ASSOCIATION OF PERSONS <input type="checkbox"/> CO-OPERATIVE SOCIETY <input type="checkbox"/> PARTNERSHIP FIRM <input type="checkbox"/> OTHERS (SPECIFY)
	CATEGORY : <input type="checkbox"/> MEMBER OF PUBLIC <input type="checkbox"/> OTHERS (Pls. Specify)

If "Know Your Customer" (KYC) information is already submitted, please mention your Customer Number or kindly submit proof as mentioned overleaf. _____

Registration No. _____ (In case of Companies and Firms)	Date of Incorporation/Agreement/Partnership Or Trust Deed / Formation of AOP _____
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NAME AND ADDRESS OF THE TRUST/INSTITUTION (IN BLOCK LETTERS)

Name	_____		
Flat No. & Bldg. Name	_____		
Road No. / Name	_____		
City	Pin Code	_____	
State	Country	_____	
Tel.	STD Code	_____	
e-mail	_____		

Income-tax Permanent Account No. (PAN) _____ Applied for

PARTICULARS OF BANK ACCOUNT

Bank Account No. _____	Name of Bank : _____
MICR Code : _____	Branch : _____
IFSC Code : _____	Account: <input type="checkbox"/> Savings <input type="checkbox"/> Current

We hereby declare that the name of the Trust/Institution mentioned in our application is the beneficial owner of this deposit and as such the Trust/Institution should be treated as the payee for the purpose of tax deduction under Section 194A of the Income Tax Act, 1961. We hereby agree to abide by the attached terms and conditions governing the deposit.

We further declare that, we are authorized to make this deposit in the above-mentioned scheme (HDFC Deposit) and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of schedule of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. We shall provide any further information and fully co-operate in any investigation as and when required by the Corporation in accordance to the applicable Law. We further affirm that the information/details provided by us are true and correct in all respect and nothing has been concealed.

We have gone through the financial and other statements/particulars/representations furnished/made by the Corporation and after careful consideration we are making the deposit with the Corporation at our own risk and volition.

Name of Trustee(s)/Authorised Signatories with Tel. No.			Signatures of Trustee(s) / Signatories alongwith Seal/Rubber Stamp of the Trust
i) Name	PAN No.	_____	
Aadhaar No.	Mobile	_____	
ii) Name	PAN No.	_____	
Aadhaar No.	Mobile	_____	
iii) Name	PAN No.	_____	
Aadhaar No.	Mobile	_____	

FOR OFFICE USE ONLY

Deposit Receipt No.	Stationery Serial No.	Date of Receipt	Date of Deposit	Checked by	Authorised by

LIST OF DOCUMENTS TO BE SUBMITTED BY VARIOUS CATEGORIES OF CUSTOMERS FOR KNOW YOUR CUSTOMER (KYC) COMPLIANCE

Categories	Documents
<p style="text-align: center;"><u>Partnership Firms</u></p> <p>Detailed information about the following should be submitted :</p> <ul style="list-style-type: none"> - Legal Name used - Complete Address of firm - Names of all partners and their addresses - Telephone numbers of the firm and partners 	<p>Certified true copy of the following documents:</p> <p>(i) Certificate of Registration issued by Registrar of Firms (ii) Partnership Deed (iii) PAN Card (iv) Power of Attorney granted to a partner or an employee of the firm to transact business on its behalf (v) Any officially valid document identifying the partners and persons holding the Power of Attorney and their addresses. (vi) Telephone bill in the name of firm/partners</p>
<p style="text-align: center;"><u>Association of Persons</u></p> <p>Detailed information about the following should be submitted :</p> <ul style="list-style-type: none"> - Legal Name used - Complete Address of Association - Names and addresses of the founder, the directors/managers of the association - Telephone numbers 	<p>Certified true copy of the following documents:</p> <p>(i) Certificate of Registration if registered (ii) PAN Card (iii) Power of Attorney granted to transact business on its behalf (iv) Any officially valid document identifying the persons holding the Power of Attorney and their addresses. (v) Resolution of the managing body of the association (vi) Telephone bill in the name of association.</p>
<p style="text-align: center;"><u>Co-operative Societies</u></p> <p>Detailed information about the following should be submitted :</p> <ul style="list-style-type: none"> - Legal Name used - Complete Address / Telephone Numbers of the Society - Name and addresses of the Chairman, Secretary, Treasurer and the members of the managing committee 	<p>Certified true copy of the following documents:</p> <p>(i) Certificate of Registration issued by Registrar of Co-operative Society (ii) PAN Card (iii) Resolution passed by the managing committee (iv) Telephone bill in the name of the society (v) Rules & Regulations/Bye Laws</p>
<p style="text-align: center;"><u>Trusts & Foundations</u></p> <p>Detailed information about the following should be submitted :</p> <ul style="list-style-type: none"> - Names and addresses of the Trustees, Settlers, Beneficiaries and signatories - Names and addresses of the founder, directors / managers / beneficiaries of the trust - Telephone/fax numbers 	<p>Certified true copy of the following documents:</p> <p>(i) Certificate of Registration issued by the Charity Commissioner (ii) PAN Card (iii) Trust Deed (iv) Power of Attorney granted to transact business on its behalf (v) Resolution of the managing body of the Trust (vi) Telephone bill in the name of Trust (vii) Proof of Identity & Residence of Partners / Trustees / Settlers / Beneficiaries / Signatories.</p>
<p style="text-align: center;"><u>Companies</u></p> <p>Detailed information about the following should be submitted :</p> <ul style="list-style-type: none"> - Name of the Company - Principal place of business - Mailing address of the company - Telephone/Fax numbers 	<p>Certified true copy of the following documents:</p> <p>(i) Certificate of Registration/Incorporation issued by the Registrar of Companies (ii) Memorandum & Articles of Association (iii) PAN allotment letter/card (iv) Resolution of the Board of Directors to open an account and identification of those who have authority to operate the account (v) Power of Attorney granted to its managers, officers or employees to transact business on its behalf (vi) Telephone Bill</p>



PARTICULARS AS REQUIRED UNDER NON-BANKING FINANCIAL COMPANIES AND MISCELLANEOUS NON-BANKING COMPANIES (ADVERTISEMENT) RULES, 1977.

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Registered Office: Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. Corporate Office: HDFC House, H. T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai 400 020. Phone: 022-6754 6060 (for deposits only), 66316000, 22820282, Fax: 22821366.

(a) Name of the Company: HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC) (CIN: L70100MH1977PLC019916) (b) Date of Incorporation: October 17, 1977 (c) Business carried on by the Company and its subsidiaries with details of branches: HDFC is a public limited company primarily engaged in the business of providing housing finance by creating an institutional facility for meeting the needs of people for long-term finance for purchase/construction of residential houses anywhere in India.

The Corporation has ten wholly owned and eight other subsidiaries viz.: • HDFC Investments Limited carries on the business of investments in stocks, shares, debentures and other securities • HDFC Holdings Limited carries on the business of investments in stocks, shares, debentures and other securities • HDFC Trustee Company Limited acts as a Trustee for HDFC Mutual Fund • HDFC Ventures Trustee Company Limited acts as a Trustee for Funds/Trusts • HDFC Property Ventures Limited is engaged in advisory services • HDFC Sales Private Limited acts as a distributor of home loans and other financial products • HDFC Education and Development Services Private Limited is engaged in the provision of education services • HDFC Capital Advisors Limited is engaged in advisory services. • HDFC Venture Capital Limited carries on the business of managing HDFC Property Fund • HDFC Standard Life Insurance Company Limited is engaged in the business of life insurance • HDFC ERGO General Insurance Company Limited is engaged in the business of general insurance • HDFC Asset Management Company Limited carries on the business of managing Mutual Fund schemes • GRUH Finance Limited is engaged in the business of providing housing finance • Griha Investments, a wholly owned subsidiary of HDFC Holdings Limited acts as an investment manager to HI-REF International LLC and its subsidiaries in Mauritius • HDFC Credila Financial Services Private Limited is engaged in providing education loan for higher education • HDFC Pension Management Company Limited, a wholly owned subsidiary of HDFC Standard Life Insurance Company Limited acts as a pension fund manager • Griha Pte. Limited, a wholly owned subsidiary of HDFC Investments Limited carries out private equity asset/fund management/ investment advisory services • HDFC International Life and Re Company Limited a wholly owned subsidiary of HDFC Standard Life Insurance Company Limited is engaged in the business of offering life reinsurance capacity to the insurers in the UAE and other GCC nations.

The Corporation has Branch Offices/Service Centres at the following places:

Table listing branch offices and service centres across various Indian cities including Ahmedabad, Bangalore, Bhopal, Chandigarh, Chennai, Coimbatore, Dehradun, Delhi, Hyderabad, Kolkata, Mumbai, Pune, and others.

(d) Brief particulars of the management of the Corporation:

The Corporation is managed by the Board of Directors comprising of eminent persons with wide experience and knowledge. Subject to superintendence, direction and control of the Board of Directors, substantial powers of management are vested in three of its Executive Directors, viz., Mr. Keki M. Mistry, Vice Chairman & Chief Executive Officer, Ms. Renu Sud Karnad, Managing Director and Mr. V. Srinivasa Rangan, Executive Director.

(e) Names, addresses and occupations of the Directors:

Table with columns: NAME, ADDRESS, OCCUPATION. Lists directors including Mr. Deepak S. Parekh, Mr. B. S. Mehta, Mr. D. M. Sukthakar, Mr. D. N. Ghosh, Mr. U. K. Sinha, Mr. Jalaj Dani, Mr. Nasser Munjee, Dr. Bimal Jalan, Dr. J. J. Irani, Mr. V. Srinivasa Rangan, Ms. Renu Sud Karnad, Mr. Keki M. Mistry.

*Resigned w.e.f. April 30, 2018 *Appointed w.e.f. April 30, 2018

(f & g) *Profits and Dividends:

Table with columns: Financial Year Ended, Profit before tax (₹ in crores), Profit after tax (₹ in crores), Equity Dividend Per share (₹). Shows data for 2018, 2017, and 2016.

* Subject to shareholders' approval in the AGM to be held on July 30, 2018. This includes interim dividend of ₹ 3.50 per share paid during the year.

(h) Summarized financial position of the Corporation as in the two audited balance sheets immediately preceding the date of advertisement: (₹ in crores)

Table comparing financial position as at March 31, 2018 and As at March 31, 2017. Categories include Liabilities (Paid-up Equity Share Capital, Reserves and Surplus, etc.) and Assets (Loans, Fixed Assets, Investments, etc.).

Brief particulars of Contingent Liabilities: Contingent liabilities in respect of guarantees provided by the Corporation is ₹ 511.88 crore (Previous year ₹ 628.09 crore), in respect of income tax demands, net of amounts provided for and disputed by the Corporation is ₹ 1,528.76 crore (Previous year ₹ 1,241.88 crore), in respect of corporate undertakings provided for securitisation of receivables ₹ 1,838.21 crore (previous year ₹ 1,838.21 crore) and in respect of disputed dues towards sales tax, wealth tax, interest on lease tax, and payments towards employer's contribution to ESIC not provided for by the Corporation, amounts to ₹ 0.15 crore (Previous year ₹ 0.15 crore).

(i) The amount of Public Deposits which the Corporation can raise under the Housing Finance Companies (NHB) Directions, 2010 is equivalent to 5 times of the net owned funds i.e. ₹ 2,65,356.73 crore whereas the total Public Deposits as on March 31, 2018 was ₹ 65,445.76 crore. The amount of aggregate deposits, including Public Deposits, which the Corporation can raise is 16 times of the net owned funds i.e. ₹ 8,49,141.53 crore whereas the aggregate deposits as on March 31, 2018 was ₹ 3,20,655.45 crore.

(j) There are no overdue deposits other than unclaimed deposits. (k) We declare that: i) The Corporation has complied with the provisions of the Directions as applicable to it; ii) The compliance with the said Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank. iii) The deposits accepted by the Corporation are unsecured and rank pari passu with other unsecured liabilities, save and except the floating charge created on the statutory liquid assets maintained in terms of sub-sections (1) & (2) of Section 29B of the National Housing Bank Act, 1987.

The Corporation is having a valid Certificate of Registration dated 31-07-2001 issued by the National Housing Bank (NHB) under Section 29A of the National Housing Bank Act, 1987. However, the NHB does not accept any responsibility or guarantee about the present position as to the financial soundness of the Corporation or for the correctness of any of the statements or representations made or opinion expressed by the Corporation and for repayment of deposits/discharge of liabilities by the Corporation. The above text has been approved by the Board of Directors of the Corporation at its meeting held on April 30, 2018 and is being issued to the authority and in the name of the Board of Directors of the Corporation and a copy signed by all Directors of the Corporation has been filed with the National Housing Bank, New Delhi.

By Order of the Board Sd/- AJAY AGARWAL Company Secretary

Date: April 30, 2018 Place: MUMBAI



Know Your Customer (KYC) Application Form (Resident Individuals)

WITH YOU, RIGHT THROUGH

Please fill the information in BLOCK Letters and in appropriate places

The information is sought under Prevention of Money Laundering Act, 2002, the rules notified thereunder and NHB's guidelines on Know Your Customer and Anti Money Laundering. **For existing Depositor, the information furnished herein will supersede the information available in the records of HDFC.**

Customer's Details (as appearing in your supporting identification document)

CKYC Identifier <i>(Skip if not allotted)</i>											Gender M/F/T	Date of Birth (Compulsory)					
Name												D	D	M	M	Y	Y
Guardian's Name <i>(in case of Minor)</i>												D	D	M	M	Y	Y
Maiden Name (if any)											<div style="border: 1px solid black; padding: 5px; text-align: center;"> Paste latest passport size photograph with signature (DO NOT STAPLE) IGNORE if already submitted earlier </div>						
Father/Spouse Name																	
Mother Name																	
Address																	
City											Pin						
City of Birth											Country of Birth						
Nationality	I	N	D	I	A	N	Citizenship	I	N	D	I	A					
Mobile											Email ID						

Annual Income Below ₹ 2 Lacs ₹ 2 Lacs < ₹ 5 Lacs ₹ 5 Lacs < ₹ 10 Lacs ₹ 10 Lacs < ₹ 25 Lacs ₹ 25 Lacs < ₹ 50 Lacs ₹ 50 Lacs < ₹ 1 Crore ₹ 1 Crore & above
Occupation Private Sector Service Public Sector Service Business Professional Retired Housewife Student Govt. Sector Service Self Employed
Qualification: _____ **Nature of Business:** _____ **Marital Status:** Single Married Others
 Please tick (✓) if the following is additionally applicable to you Politically Exposed Person (PEP) Relative of PEP

Proof of Identity						Proof of Address											
<input type="checkbox"/> PAN Card <i>(Mandatory)</i>						Expiry Date											
<input type="checkbox"/> UID (Aadhaar) No.						D	D	M	M	Y	Y	<input type="checkbox"/> UID (Aadhaar)					
<input type="checkbox"/> Passport No.						D	D	M	M	Y	Y	<input type="checkbox"/> Passport Number					
<input type="checkbox"/> Driving Licence No.												<input type="checkbox"/> Driving Licence					
<input type="checkbox"/> Voter ID Card No.												<input type="checkbox"/> Voter ID Card					
												<input type="checkbox"/> Telephone/ Electricity / Gas Bill					
												<input type="checkbox"/> Bank account Statement					

DECLARATION

I hereby declare that the information provided by me above as well as in the documentary evidence provided by me are to the best of my knowledge and belief, true, correct and complete. In case any of the above information is found to be false, untrue, misleading or misrepresenting, I am aware that I may be held liable for it. I hereby consent to receiving information from Central KYC Registry through SMS/Email on the above registered number/email address.

I certify that the information provided above is in accordance with section 285BA of the Income Tax Act, 1961 read with Rules 114F to 114H of the Income Tax Rules, 1962. I also certify that I am not a tax-resident of any country other than India. I have not withheld any material information that may affect the assessment/categorization of the account as a Reportable account or otherwise. I permit/authorise HDFC Ltd to collect, store, communicate and process information relating to the Account and all transactions therein, by the HDFC and any of its affiliates wherever situated including sharing, transfer and disclosure between them and to the authorities in and/or outside India of any confidential information for compliance with any law or regulation whether domestic or foreign. I undertake to inform you immediately of any changes that may take place in the information provided above as well as in the documentary evidence provided by me or if any certification becomes incorrect and to provide revised self-certification along with documentary evidence. I also agree that my failure to disclose any material fact known to me, now or in future, may invalidate my application and HDFC Ltd. would be within its right to put restrictions in the operations of my account or close it or report to any regulator and/or any authority designated by the Government of India (GOI) /RBI for the purpose or take any other action as may be deemed appropriate by HDFC Ltd. If the deficiency is not remedied by me within the stipulated period, thereby accept and acknowledge that HDFC Ltd shall have the right and authority to carry out investigations from the information available in public domain for confirming the information provided by me to HDFC Ltd. It shall be my responsibility to educate myself and to comply at all times with all relevant laws relating to reporting under section 285BA of the Act read with the Rules thereunder. I also agree to furnish such information and/or documents as HDFC Ltd may require from time to time on account of any change in law either in India or abroad in the subject matter herein. I shall indemnify HDFC Ltd for any loss that may arise to HDFC Ltd on account of providing incorrect or incomplete information.

Place : _____ Signature : _____

Date :

D	D	M	M	Y	Y
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Attestation/For Office Use Only

Documents Received Certified Copies Scan Sr. No. _____ Checked by _____

KYC VERIFICATION CARRIED OUT BY		INSTITUTION DETAILS	
Emp. Name :	_____	Name :	HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED
Emp. Code :	_____	Code :	IN2294
Designation :	_____	Institution stamp	
Emp. Branch :	_____		
Date :	_____		
Employee signature			

Please fill this form in **ENGLISH** and in **BLOCK LETTERS**

Customer ID _____

1. Name of the Entity														
2. Date of Incorporation	D	D	/	M	M	/	Y	Y	Y	Y	3. Country of Incorporation			
4. City of Incorporation														
5. Registration No. (e.g CIN)						6. PAN								
7. Status (Please tick ✓ the appropriate):														
<input type="checkbox"/> Public Ltd Co.	<input type="checkbox"/> Pvt Ltd	<input type="checkbox"/> HUF	<input type="checkbox"/> LLP	<input type="checkbox"/> Charitable Trust	<input type="checkbox"/> Religious Trust	<input type="checkbox"/> Section 8 Company	<input type="checkbox"/> AOP	<input type="checkbox"/> Co-op Society						
<input type="checkbox"/> Partnership Firm	<input type="checkbox"/> Educational Institution	<input type="checkbox"/> Statutory Boards	<input type="checkbox"/> Local Authority	<input type="checkbox"/> Banks & Financial Institutions	<input type="checkbox"/> Others (Specify)									

Address									
City			Country				Pin Code		
State									

CONTACT DETAILS:

Tel. (1)									
Tel. (2)						Mobile			
Email									

AUTHORIZED SIGNATORIES:

1.	Cust. No:							PAN					
	Name:												
	Designation:	AADHAAR											
2.	Cust. No:							PAN					
	Name:												
	Designation:	AADHAAR											
3.	Cust. No:							PAN					
	Name:												
	Designation:	AADHAAR											
4.	Cust. No:							PAN					
	Name:												
	Designation:	AADHAAR											
5.	Cust. No:							PAN					
	Name:												
	Designation:	AADHAAR											

FATCA & CRS DECLARATION (Please consult your professional tax advisor for further guidance on FATCA CRS declaration)

Please tick ✓ the applicable tax resident declaration

<input type="checkbox"/> The entity is tax resident of India only		
<input type="checkbox"/> The entity is tax resident of India and the following countries		
Country	Tax Identification Number (TIN)%	Identification Type (TIN or others% please specify)

% In case Tax identification number is not available, kindly provide functional equivalent.

In case the Entity's country of Incorporation/Tax residence is U.S but Entity is not a specified U.S person, mention Entity's exemption code here : _____

(Refer 3 (viii) of part D)

PART A (to be filled by financial institutions or direct reporting NFEs)

We are a : <input type="checkbox"/> Financial institution (Refer 1 of Part D) <input type="checkbox"/> Direct Reporting NFE (Refer 3(vii) of Part D) (please tick ✓ as appropriate)	GIIN: _____ Note: IF you do not have a GIIN but you are a sponsored by another entity, please provide your sponsor's GIIN above and indicate your sponsor's name below : Name of the sponsoring entity: _____ _____	GIIN not available (please tick ✓ as applicable) <input type="checkbox"/> Applied for Following options are available only for Financial institutions: <input type="checkbox"/> Not required to apply for (Please specify sub category. Refer 1A of Part D) <input type="checkbox"/> Not obtained - Non Participating FI
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PART B (to be filled by NFEs other than direct reporting NFEs – Please fill any 1 as appropriate)

1.	Is the entity a publicly traded company (i.e. a company whose shares are regularly traded on an established securities market) (Refer 2A of Part D)	<input type="checkbox"/> Yes (if Yes, please specify any one stock exchange on which the stock is regularly traded) Name of the Stock Exchange: _____
2.	Is the entity a related entity of a publicly traded company (a company whose shares are regularly traded on an established securities market) (Refer 2B of Part D)	<input type="checkbox"/> Yes (if Yes, please specify name of the listed company and one stock exchange on which the stock is regularly traded) Name of Listed Co.: _____ Nature of Relation: <input type="checkbox"/> Subsidiary of the listed company <input type="checkbox"/> Controlled by a listed company Name of the Stock Exchange: _____
3.	Is the entity an active NFE (Refer 2C of Part D)	<input type="checkbox"/> Yes Name of Business: _____ Please specify the sub-category of active NFE <input style="width: 50px; height: 15px;" type="text"/> (Mention code – Refer 2C of Part D)
4.	Is the entity an passive NFE (Refer 3(ii) of Part D)	<input type="checkbox"/> Yes Name of Business: _____

PART C (to be filled only by Passive NFEs, specified US persons or owner documented FFI)

Please list below the details of each controlling person(s) confirming all countries of tax residency / permanent residency / citizenship and all tax identification numbers for EACH controlling persons. (Please attach additional sheets if necessary). Owner documented FFIs should provide FFI owner reporting statement and Auditors Letter with required details as mentioned in Form W8 BEN E (Refer 3(vi) of Part D)

Details	Controlling Person 1	Controlling Person 2	Controlling Person 3	Controlling Person 4	Controlling Person 5
Name					
Existing Cust. ID					
Controlling Person Type Code (Refer 3 (iv) A of Part D)					
Country of Tax Residency *					
TIN **					
Identification Type (TIN or other, please specify)					
PAN / AADHAR#					
Address					
	PIN :	PIN :	PIN :	PIN :	PIN :
	State:	State:	State:	State:	State:
	Country:	Country:	Country:	Country:	Country:
Mobile No.					
City of Birth					
Country of Birth					
Nationality					
Date of Birth					
Gender					
Father's Name					
Occupation Type	<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others _____	<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others _____	<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others _____	<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others _____	<input type="checkbox"/> Service <input type="checkbox"/> Business <input type="checkbox"/> Others _____
% of beneficial interest					

*To include US where controlling person is a US Citizen or Green Card Holder.

**In case TIN is not available, kindly provide functional equivalent.

Valid ID proof must be attached.

FATCA & CRS – TERMS AND CONDITIONS:

The Central Board of Direct Taxes has notified Rules 114F to 114H as part of the Income Tax Rules, 1962, which require Indian Financial Institutions to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our depositors. In relevant cases, information will have to be reported to tax authorities / appointed agencies. Towards compliance, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change in any information provided by you, please ensure you advise us promptly i.e within 30 days. If you have any questions about your tax residency, please contact your tax advisor. If any controlling person of the entity is a US citizen/ resident / Green Card Holder, please include United States in the foreign country information field alongwith the US Tax Identification Number.

It is mandatory to supply a TIN or functional equivalent if the country in which you are a tax resident issues such Identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach to this form.

CERTIFICATIONS:

I / We have read and understood the information requirements and the terms and conditions mentioned in this form (read alongwith the FATCA and CRS Instructions and Definitions under Part D) and hereby confirm that the information provide by me / us on this form is true, correct and complete.

I/We hereby agree and confirm to inform HDFC Limited for any modification to this information promptly.

I/We also confirm that I have read and understood the FATCA & CRS – Terms and Conditions above and hereby accept the same.

Name: Signature:

Designation:

Name: Signature:

Designation:

Name: Signature:

Designation:

Date: _____ Place: _____

Attestation/For Office Use Only

Customer No.	Branch	KYC Verified by (Employee Name)	Employee code	Date	Signature

PART D: FATCA & CRS – INSTRUCTIONS AND DEFINITIONS:**1. Financial Institution (FI)**

The term FI means any financial institution that is a Depository Institution, Custodial Institution, Investment Entity or Specified Insurance company, as defined.

- Depository institution: is an entity that accepts deposits in the ordinary course of banking or similar business.
- Custodial institution: is an entity that holds as a substantial portion of its business, holds financial assets for the account of others and where it's income attributable to holding financial assets and related financial services equals or exceeds 20 percent of the entity's gross income during the shorter of -
 - (i) The three financial years preceding the year in which determination is made; or
 - (ii) The period during which the entity has been in existence, whichever is less.
- Investment entity is any entity:

✓ That primarily conducts a business or operates for or on behalf of a customer for any of the following activities or operations for or on behalf of a customer

- (i) Trading in money market instruments (cheques, bills, certificates of deposit, derivatives, etc.); foreign exchange; exchange, interest rate and index instruments; transferable securities; or commodity futures trading; or
- (ii) Individual and collective portfolio management; or
- (iii) Investing, administering or managing funds, money or financial asset or money on behalf of other persons;

or

✓ The gross income of which is primarily attributable to investing, reinvesting, or trading in financial assets, if the entity is managed by another entity that is a depository institution, a custodial institution, a specified insurance company, or an investment entity described above.

An entity is treated as primarily conducting as a business one or more of the 3 activities described above, or an entity's gross income is primarily attributable to investing, reinvesting, or trading in financial assets of the entity's gross income attributable to the relevant activities equals or exceeds 50 percent of the entity's gross income during the shorter of :

- (i) The three-year period ending on 31 March of the year preceding the year in which the determination is made; or
- (ii) The period during which the entity has been in existence.

The term "Investment Entity" does not include an entity that is an active non-financial entity as per codes 03, 04, 05 and 06 (refer point 2c.)

- Specified Insurance Company: Entity that is an insurance company (or the holding company of an insurance company) that issues, or is obligated to make payments with respect to, a Cash Value Insurance Contract or an Annuity Contract.

1A FI's not required to apply for GIIN:

Code	Sub-category
1	Governmental Entity, International Organization or Central Bank
2	Treaty Qualified Retirement Fund; a Broad Participation Retirement Fund; a Narrow Participation Retirement Fund; or a Pension Fund of a Governmental Entity, International Organization or Central Bank
3	Non-public fund of the armed forces, an employees' state insurance fund, a gratuity fund or a provident fund
4	Entity is an Indian FI solely because it is an investment entity

Code	Sub-category
5	Qualified credit card issuer
6	Investment Advisors, Investment Managers & Executing Brokers
7	Exempt collective investment vehicle
8	Indian Trust where the trustee is a reporting financial institution
9	FI with a local client base
10	Non-registering local banks
11	FFI with only Low-Value Accounts
12	Sponsored investment entity and controlled foreign corporation
13	Sponsored, Closely Held Investment Vehicle
14	Owner Documented FFI (Please provide FFI owner reporting statement and Auditors Letter with required details as mentioned in Form W8 BEN E)

2. Non-financial entity (NFE) - Entity that is not a financial institution

Types of NFEs that are regarded as excluded NFE are:

a. Publicly traded company (listed company)

A company is publicly traded if its stock are regularly traded on one or more established securities markets

(Established securities market means an exchange that is officially recognized and supervised by a governmental authority in which the securities market is located and that has a meaningful annual value of shares traded on the exchange)

b. Related entity of a publicly traded company

The NFE is a related entity of an entity whose shares are regularly traded on an established securities market;

c. Active NFE : (is any one of the following):

Code	Sub-category
1	Less than 50 percent of the NFE's gross income for the preceding financial year is passive income and less than 50 percent of the assets held by the NFE during the preceding financial year are assets that produce or are held for the production of passive income;
2	The NFE is a Governmental Entity, an International Organization, a Central Bank, or an entity wholly owned by one or more of the foregoing;
3	Substantially all of the activities of the NFE consist of holding (in whole or in part) the outstanding stock of, or providing financing and services to, one or more subsidiaries that engage in trades or businesses other than the business of a Financial Institution, except that an entity shall not qualify for this status if the entity functions as an investment fund, such as a private equity fund, venture capital fund, leveraged buyout fund, or any investment vehicle whose purpose is to acquire or fund companies and then hold interests in those companies as capital assets for investment purposes;
4	The NFE is not yet operating a business and has no prior operating history, but is investing capital into assets with the intent to operate a business other than that of a Financial Institution, provided that the NFE shall not qualify for this exception after the date that is 24 months after the date of the initial organization of the NFE;
5	The NFE was not a Financial Institution in the past five years, and is in the process of liquidating its assets or is reorganizing with the intent to continue or recommence operations in a business other than that of a Financial Institution;
6	The NFE primarily engages in financing and hedging transactions with, or for, Related Entities that are not Financial Institutions, and does not provide financing or hedging services to any Entity that is not a Related Entity, provided that the group of any such Related Entities is primarily engaged in a business other than that of a Financial Institution;
7	<p>Any NFE that fulfills all of the following requirements:</p> <ul style="list-style-type: none"> It is established and operated in India exclusively for religious, charitable, scientific, artistic, cultural, athletic, or educational purposes; or it is established and operated in India and it is a professional organization, business league, chamber of commerce, labor organization, agricultural or horticultural organization, civic league or an organization operated exclusively for the promotion of social welfare; It is exempt from income tax in India; It has no shareholders or members who have a proprietary or beneficial interest in its income or assets; The applicable laws of the NFE's country or territory of residence or the NFE's formation documents do not permit any income or assets of the NFE to be distributed to, or applied for the benefit of, a private person or non-charitable Entity other than pursuant to the conduct of the NFE's charitable activities, or as payment of reasonable compensation for services rendered, or as payment representing the fair market value of property which the NFE has purchased; and The applicable laws of the NFE's country or territory of residence or the NFE's formation documents require that, upon the NFE's liquidation or dissolution, all of its assets be distributed to a governmental entity or other non-profit organization, or escheat to the government of the NFE's country or territory of residence or any political subdivision thereof. <p>Explanation.- For the purpose of this sub-clause, the following shall be treated as fulfilling the criteria provided in the said sub-clause, namely:-</p> <p>(I) an Investor Protection Fund referred to in clause (23EA);</p> <p>(II) a Credit Guarantee Fund Trust for Small Industries referred to in clause 23EB; and</p> <p>(III) an Investor Protection Fund referred to in clause (23EC), of section 10 of Income Tax Act, 1961.</p>

3. Other definitions:

(i) Related entity

An entity is a 'related entity' of another entity if either entity controls the other entity, or the two entities are under common control For this purpose, control includes direct or indirect ownership of more than 50% of the votes and value in an entity.

(ii) Passive NFE

The term passive NFE means

(1) any non-financial entity which is not an active non-financial entity including a publicly traded corporation or related entity of a publicly traded company; or

(2) an investment entity defined in clause (1) of these instructions

(3) a withholding foreign partnership or withholding foreign trust;

(Note: Foreign persons having controlling interest in a passive NFE are liable to be reported for tax information compliance purposes)

(iii) Passive income

The term passive income includes income by way of :

(1) Dividends,

- (2) Interest
- (3) Income equivalent to interest,
- (4) Rents and royalties, other than rents and royalties derived in the active conduct of a business conducted, at least in part, by employees of the NFE
- (5) Annuities
- (6) The excess of gains over losses from the sale or exchange of financial assets that gives rise to passive income
- (7) The excess of gains over losses from transactions (including futures, forwards, options and similar transactions) in any financial assets,
- (8) The excess of foreign currency gains over foreign currency losses
- (9) Net income from swaps
- (10) Amounts received under cash value insurance contracts

But passive income will not include, in case of a non-financial entity that regularly acts as a dealer in financial assets, any income from any transaction entered into in the ordinary course of such dealer's business as such a dealer.

(iv) Controlling persons

Controlling persons are natural persons who exercise control over an entity and includes a beneficial owner under sub-rule (3) of rule 9 of the Prevention of Money-Laundering (Maintenance of Records) Rules, 2005. In the case of a trust, the controlling person means the settlor, the trustees, the protector (if any), the beneficiaries or class of beneficiaries, and any other natural person exercising ultimate effective control over the trust. In the case of a legal arrangement other than a trust, controlling person means persons in equivalent or similar positions.

Pursuant to guidelines on identification of Beneficial Ownership issued vide the following circulars as amended from time to time, persons (other than Individuals) are required to provide details of Beneficial Owner(s) ('BO');

- i) DBOD.AML.BC. No. 71/14.01.001/2012-13, issued on the 18th January, 2013 by the Reserve Bank of India; or
- ii) CI/MIRSD/2/2013, issued on the 24th January, 2013 by the Securities and Exchange Board of India; or
- iii) IRDA/SDD/GDL/CIR/019/02/2013, issued on the 4th February, 2013 by the Insurance Regulatory and Development Authority.

Accordingly, the Beneficial Owner means 'Natural Person', who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest of / entitlements to:

- (1) More than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;
- (2) More than 15% of the capital or profits of the juridical person, where the juridical person is a partnership; or
- (3) More than 15% of the property or capital or profits of the juridical person, where the juridical person is an unincorporated association or body of individuals.

Where the client is a trust, the financial institution shall identify the beneficial owners of the client and take reasonable measures to verify the identity of such persons, through the identity of the settlor of the trust, the trustee, the protector, the beneficiaries with 15% or more interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership.

Where no natural person is identified the identity of the relevant natural person who holds the position of senior managing official.

(A) Controlling Person Type:

Code	Sub-category	Code	Sub-category
1	CP of legal person-ownership	8	CP of legal arrangement-trust-other
2	CP of legal person-other means	9	CP of legal arrangement-Other-settlor equivalent
3	CP of legal person-senior managing official	10	CP of legal arrangement-Other-trustee equivalent
4	CP of legal arrangement-trust-settlor	11	CP of legal arrangement-Other-protector equivalent
5	CP of legal arrangement-trust-trustee	12	CP of legal arrangement-Other-beneficiary equivalent
6	CP of legal arrangement-trust-protector	13	CP of legal arrangement-Other-other equivalent
7	CP of legal arrangement-trust-beneficiary	14	CP - unknown

(v) Specified U.S. person – A U.S. person other than the following:

- (1) a corporation the stock of which is regularly traded on one or more established securities markets;
- (2) any corporation that is a member of the same expanded affiliated group, as defined in section 1471(e)(2) of the U.S. Internal Revenue Code, as a corporation described in clause (i);
- (3) the United States or any wholly owned agency or instrumentality thereof;
- (4) any State of the United States, any U.S. Territory, any political subdivision of any of the foregoing, or any wholly owned agency or instrumentality of any one or more of the foregoing;
- (5) any organization exempt from taxation under section 501(a) of the U.S. Internal Revenue Code or an individual retirement plan as defined in section 7701(a)(37) of the U.S. Internal Revenue Code;
- (6) any bank as defined in section 581 of the U.S. Internal Revenue Code;
- (7) any real estate investment trust as defined in section 856 of the U.S. Internal Revenue Code;
- (8) any regulated investment company as defined in section 851 of the U.S. Internal Revenue Code or any entity registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. 80a-64);
- (9) any common trust fund as defined in section 584(a) of the U.S. Internal Revenue Code;
- (10) any trust that is exempt from tax under section 664(c) of the U.S. Internal Revenue Code or that is described in section 4947(a)(1) of the U.S. Internal Revenue Code;
- (11) a dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any State;
- (12) a broker as defined in section 6045(c) of the U.S. Internal Revenue Code; or
- (13) any tax-exempt trust under a plan that is described in section 403(b) or section 457(g) of the U.S. Internal Revenue Code.

(vi) Owner documented FFI

An FFI meets the following requirements:

- (a) The FFI is an FFI solely because it is an investment entity;
- (b) The FFI is not owned by or related to any FFI that is a depository institution, custodial institution, or specified insurance company;

- (c) The FFI does not maintain a financial account for any non participating FFI;
- (d) The FFI provides the designated withholding agent with all of the documentation and agrees to notify the withholding agent if there is a change in circumstances; and
- (e) The designated withholding agent agrees to report to the IRS (or, in the case of a reporting Model 1 IGA, to the relevant foreign government or agency thereof) all of the information described in or (as appropriate) with respect to any specified U.S. persons and (2). Notwithstanding the previous sentence, the designated withholding agent is not required to report information with respect to an indirect owner of the FFI that holds its interest through a participating FFI, a deemed-compliant FFI (other than an owner-documented FFI), an entity that is a U.S. person, an exempt beneficial owner, or an excepted NFE.

(vii) Direct reporting NFE

A direct reporting NFE means a NFE that elects to report information about its direct or indirect substantial U.S. owners to the IRS.

(viii) Exemption code of U.S. persons:

Code	Sub-category
A	An organization exempt from tax under section 501(a) or any individual retirement plan as defined in section 7701(a)(37)
B	The United States or any of its agencies or instrumentalities
C	A state, the District of Columbia, a possession of the United States, or any of their political subdivisions or instrumentalities
D	A corporation the stock of which is regularly traded on one or more established securities markets, as described in Reg. section 1.1472-1(c)(1)(i)
E	A corporation that is a member of the same expanded affiliated group as a corporation described in Reg. section 1.1472-1(c)(1)(i)
F	A dealer in securities, commodities, or derivative financial instruments (including notional principal contracts, futures, forwards, and options) that is registered as such under the laws of the United States or any state
G	A real estate investment trust
H	A regulated investment company as defined in section 851 or an entity registered at all times during the tax year under the Investment Company Act of 1940
I	A common trust fund as defined in section 584(a)
J	A bank as defined in section 581
K	A broker
L	A trust exempt from tax under section 664 or described in section 4947(a)(1)
M	A tax exempt trust under a section 403(b) plan or section 457(g) plan

LIST OF DOCUMENTS TO BE SUBMITTED BY VARIOUS CATEGORIES OF CUSTOMERS FOR KNOW YOUR CUSTOMER (KYC) COMPLIANCE

Categories	Documents
<p style="text-align: center;">Partnership Firms</p> <p>Detailed information about the following should be submitted :</p> <ul style="list-style-type: none"> - Legal Name used - Complete Address of firm - Names of all partners and their addresses - Telephone numbers of the firm and partners 	<p>Certified true copy of the following documents:</p> <p>(i) Certificate of Registration issued by Registrar of Firms (ii) Partnership Deed (iii) PAN Card (iv) Power of Attorney granted to a partner or an employee of the firm to transact business on its behalf (v) Any officially valid document identifying the partners and persons holding the Power of Attorney and their addresses. (vi) Telephone bill in the name of firm/partners</p>
<p style="text-align: center;">Association of Persons</p> <p>Detailed information about the following should be submitted :</p> <ul style="list-style-type: none"> - Legal Name used - Complete Address of Association - Names and addresses of the founder, the directors/managers of the association - Telephone numbers 	<p>Certified true copy of the following documents:</p> <p>(i) Certificate of Registration if registered (ii) PAN Card (iii) Power of Attorney granted to transact business on its behalf (iv) Any officially valid document identifying the persons holding the Power of Attorney and their addresses. (v) Resolution of the managing body of the association (vi) Telephone bill in the name of association.</p>
<p style="text-align: center;">Co-operative Societies</p> <p>Detailed information about the following should be submitted :</p> <ul style="list-style-type: none"> - Legal Name used - Complete Address / Telephone Numbers of the Society - Name and addresses of the Chairman, Secretary, Treasurer and the members of the managing committee 	<p>Certified true copy of the following documents:</p> <p>(i) Certificate of Registration issued by Registrar of Co-operative Society (ii) PAN Card (iii) Resolution passed by the managing committee (iv) Telephone bill in the name of the society (v) Rules & Regulations/Bye Laws</p>
<p style="text-align: center;">Trusts & Foundations</p> <p>Detailed information about the following should be submitted :</p> <ul style="list-style-type: none"> - Names and addresses of the Trustees, Settlers, Beneficiaries and signatories - Names and addresses of the founder, directors / managers / beneficiaries of the trust - Telephone/fax numbers 	<p>Certified true copy of the following documents:</p> <p>(i) Certificate of Registration issued by the Charity Commissioner (ii) PAN Card (iii) Trust Deed (iv) Power of Attorney granted to transact business on its behalf (v) Resolution of the managing body of the Trust (vi) Telephone bill in the name of Trust (vii) Proof of Identity & Residence of Partners / Trustees / Settlers / Beneficiaries / Signatories.</p>
<p style="text-align: center;">Companies</p> <p>Detailed information about the following should be submitted :</p> <ul style="list-style-type: none"> - Name of the Company - Principal place of business - Mailing address of the company - Telephone/Fax numbers 	<p>Certified true copy of the following documents:</p> <p>(i) Certificate of Registration/Incorporation issued by the Registrar of Companies (ii) Memorandum & Articles of Association (iii) PAN allotment letter/card (iv) Resolution of the Board of Directors to open an account and identification of those who have authority to operate the account (v) Power of Attorney granted to its managers, officers or employees to transact business on its behalf (vi) Telephone Bill</p>